

CONSOLIDATED INCOME STATEMENT

For the financial year ended 31 March 2012

	Notes	2012 S\$ Mil	2011 S\$ Mil
Operating revenue	4	18,825.3	18,070.6
Operating expenses	5	(13,709.8)	(13,081.5)
Other income	6	103.2	130.2
		5,218.7	5,119.3
Depreciation and amortisation	7	(2,001.6)	(1,968.7)
Exceptional items	8	6.6	55.7
Profit on operating activities		3,223.7	3,206.3
Share of results of associates and joint ventures	9	1,431.4	1,564.1
Profit before interest, investment income (net) and tax		4,655.1	4,770.4
Interest and investment income (net)	10	54.0	43.5
Finance costs	11	(394.7)	(367.5)
Profit before tax		4,314.4	4,446.4
Tax expense	12	(324.9)	(623.7)
Profit after tax		3,989.5	3,822.7
Attributable to -			
Shareholders of the Company		3,988.7	3,825.3
Non-controlling interests		0.8	(2.6)
		3,989.5	3,822.7
Earnings per share attributable to shareholders of the Company			
- basic (cents)	13	25.04	24.02
- diluted (cents)	13	24.97	23.98

The accompanying notes on pages 102 to 194 form an integral part of these financial statements.
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