

STATEMENTS OF CHANGES IN EQUITY

For the financial year ended 31 March 2012

Attributable to shareholders of the Company										
	Share Capital	Treasury Shares ⁽¹⁾	Capital Reserve - Performance Shares	Currency Translation Reserve ⁽²⁾⁽³⁾	Hedging Reserve	Fair Value Reserve	Retained Earnings	Other Reserves ⁽⁴⁾	Total	Non-Controlling Interests
	S\$ Mil	S\$ Mil	S\$ Mil	S\$ Mil	S\$ Mil	S\$ Mil	S\$ Mil	S\$ Mil	S\$ Mil	S\$ Mil
Group - 2012										
Balance as at 1 April 2011	2,622.8	(27.1)	(102.9)	(1,254.4)	(286.4)	56.1	24,550.0	(1,229.8)	24,328.3	22.0
24,350.3										
Changes in equity for the year										
Issue of new shares	9.4	-	-	-	-	-	-	-	9.4	-
Performance shares purchased by the Company	-	(0.5)	-	-	-	-	-	-	(0.5)	-
Performance shares purchased by Trust ⁽⁶⁾	-	(18.2)	-	-	-	-	-	-	(18.2)	-
Performance shares vested	-	3.5	(3.5)	-	-	-	-	-	-	-
Equity-settled performance shares	-	-	25.8	-	-	-	-	-	25.8	-
Transfer of equity to liability	-	-	(0.2)	-	-	-	-	-	(0.2)	-
Cash paid to employees under performance share plans	-	-	(0.9)	-	-	-	-	-	(0.9)	-
Performance shares purchased by SingTel Optus Pty Limited ("Optus") and vested	-	-	(1.0)	-	-	-	-	-	(1.0)	-
Goodwill transferred from 'Other Reserves' to 'Retained Earnings' on dilution	-	-	-	-	-	-	(0.2)	0.2	-	-
Unclaimed dividends	-	-	-	-	-	-	7.3	-	7.3	-
Final dividend paid to shareholders of the Company	-	-	-	-	-	-	(1,434.3)	-	(1,434.3)	-
Special dividend paid to shareholders of the Company	-	-	-	-	-	-	(1,593.6)	-	(1,593.6)	-
Interim dividend paid to shareholders of the Company	-	-	-	-	-	-	(1,083.5)	-	(1,083.5)	-
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(2.4)
(2.4)										
9.4	(15.2)	20.2	-	-	-	-	(4,104.3)	0.2	(4,089.7)	(2.4)
(4,092.1)										
Total comprehensive (loss)/income for the year	-	-	-	(897.1)	24.5	92.6	3,988.7	(19.8)	3,188.9	0.8
3,189.7										
Balance as at 31 March 2012	2,632.2	(42.3)	(82.7)	(2,151.5)	(261.9)	148.7	24,434.4	(1,249.4)	23,427.5	20.4
23,447.9										

The accompanying notes on pages 102 to 194 form an integral part of these financial statements.
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For the financial year ended 31 March 2012

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STATEMENTS OF CHANGES IN EQUITY

For the financial year ended 31 March 2012

Company - 2012	Share Capital S\$ Mil	Treasury Shares ⁽¹⁾ S\$ Mil	Capital Reserve - Performance Shares S\$ Mil	Hedging Reserve S\$ Mil	Fair Value Reserve S\$ Mil	Retained Earnings S\$ Mil	Total Equity S\$ Mil
Balance as at 1 April 2011	2,622.8	-	(64.6)	(197.3)	29.0	6,626.6	9,016.5
Changes in equity for the year							
Issue of new shares	9.4	-	-	-	-	-	9.4
Performance shares purchased by the Company	-	(0.4)	-	-	-	-	(0.4)
Performance shares vested	-	0.4	(0.4)	-	-	-	-
Equity-settled performance shares	-	-	10.8	-	-	-	10.8
Transfer of equity to liability	-	-	(0.2)	-	-	-	(0.2)
Cash paid to employees under performance share plans	-	-	(0.9)	-	-	-	(0.9)
Contribution to Trust ⁽⁵⁾	-	-	(12.6)	-	-	-	(12.6)
Unclaimed dividends	-	-	-	-	-	7.3	7.3
Final dividend paid to shareholders of the Company	-	-	-	-	-	(1,435.7)	(1,435.7)
Special dividend paid to shareholders of the Company	-	-	-	-	-	(1,594.0)	(1,594.0)
Interim dividend paid to shareholders of the Company	-	-	-	-	-	(1,084.3)	(1,084.3)
	9.4	-	(3.3)	-	-	(4,106.7)	(4,100.6)
Total comprehensive income for the year	-	-	-	32.4	3.1	4,895.5	4,931.0
Balance as at 31 March 2012	2,632.2	-	(67.9)	(164.9)	32.1	7,415.4	9,846.9

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STATEMENTS OF CHANGES IN EQUITY

For the financial year ended 31 March 2012

Company - 2011	Share Capital S\$ Mil	Treasury Shares ⁽¹⁾ S\$ Mil	Capital Reserve - Performance Shares S\$ Mil	Hedging Reserve S\$ Mil	Fair Value Reserve S\$ Mil	Retained Earnings S\$ Mil	Total Equity S\$ Mil
Balance as at 1 April 2010	2,616.3	-	(58.8)	(167.2)	21.5	6,230.0	8,641.8
Changes in equity for the year							
Issue of new shares	6.5	-	-	-	-	-	6.5
Performance shares purchased by the Company	-	(5.4)	-	-	-	-	(5.4)
Performance shares vested	-	5.4	(3.2)	-	-	-	2.2
Equity-settled performance shares	-	-	11.0	-	-	-	11.0
Transfer of liability to equity	-	-	2.3	-	-	-	2.3
Cash paid to employees under performance share plans	-	-	(1.6)	-	-	-	(1.6)
Contribution to Trust ⁽⁵⁾	-	-	(14.3)	-	-	-	(14.3)
Final dividend paid to shareholders of the Company	-	-	-	-	-	(1,274.3)	(1,274.3)
Interim dividend paid to shareholders of the Company	-	-	-	-	-	(1,083.5)	(1,083.5)
	6.5	-	(5.8)	-	-	(2,357.8)	(2,357.1)
Total comprehensive (loss)/ income for the year	-	-	-	(30.1)	7.5	2,754.4	2,731.8
Balance as at 31 March 2011	2,622.8	-	(64.6)	(197.3)	29.0	6,626.6	9,016.5

Notes:

- (1) 'Treasury Shares' are accounted for in accordance with FRS 32 (revised 2004).
- (2) 'Currency Translation Reserve' relates mainly to the translation of the net assets of foreign subsidiaries, associates and joint ventures of the Group denominated mainly in Australian Dollar, Indian Rupee, Indonesian Rupiah, Pakistani Rupee, Philippine Peso, Thai Baht and United States Dollar.
- (3) Included currency translation losses of S\$363 million in respect of the translation of Warid Telecom (Private) Limited's carrying value denominated in Pakistani Rupee as at 31 March 2012 (as at 31 March 2011: S\$453 million).
- (4) 'Other Reserves' relate mainly to goodwill on acquisitions completed prior to 1 April 2001.
- (5) DBS Trustee Limited (the "Trust") is the trustee of a trust established to administer the performance share plans effective from March 2012.

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