

Statements of Changes in Equity

For the financial year ended 31 March 2014

	Attributable to shareholders of the Company										Non-Controlling Interests S\$ Mil	Total Equity S\$ Mil
	Share Capital S\$ Mil	Treasury Shares ⁽¹⁾ S\$ Mil	Capital Reserve - Performance Shares S\$ Mil	Currency Translation Reserve ⁽²⁾ S\$ Mil	Hedging Reserve S\$ Mil	Fair Value Reserve S\$ Mil	Retained Earnings S\$ Mil	Other Reserves ⁽³⁾ S\$ Mil	Total S\$ Mil			
Group - 2014	2,634.0	(42.1)	(89.9)	(2,565.2)	(250.2)	80.8	25,424.8	(1,227.6)	23,964.6	24.6	23,989.2	
Balance as at 1 April 2013												
Changes in equity for the year												
Performance shares purchased by the Company	-	(5.5)	-	-	-	-	-	-	(5.5)	-	(5.5)	
Performance shares purchased by Trust ⁽⁴⁾	-	(19.0)	-	-	-	-	-	-	(19.0)	-	(19.0)	
Performance shares vested	-	28.0	(28.0)	-	-	-	-	-	-	-	-	
Equity-settled performance shares	-	-	22.1	-	-	-	-	-	22.1	-	22.1	
Transfer of liability to equity	-	-	10.9	-	-	-	-	-	10.9	-	10.9	
Cash paid to employees under performance share plans	-	-	(0.1)	-	-	-	-	-	(0.1)	-	(0.1)	
Performance shares purchased by SingTel Optus Pty Limited ("Optus") and vested	-	-	(12.1)	-	-	-	-	-	(12.1)	-	(12.1)	
Share of other reserves of associates and joint ventures	-	-	(1.9)	-	-	-	-	2.1	0.2	-	0.2	
Goodwill transferred from 'Other Reserves' to 'Retained Earnings' on dilution	-	-	-	-	-	-	(29.0)	29.0	-	-	-	
Final dividend paid (see Note 35)	-	-	-	-	-	-	(1,594.2)	-	(1,594.2)	-	(1,594.2)	
Interim dividend paid (see Note 35)	-	-	-	-	-	-	(1,083.6)	-	(1,083.6)	-	(1,083.6)	
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(7.7)	(7.7)	
Others	-	-	-	-	-	-	(3.5)	-	(3.5)	2.3	(1.2)	
	-	3.5	(9.1)	-	-	-	(2,710.3)	31.1	(2,684.8)	(5.4)	(2,690.2)	
Total comprehensive (loss)/ income for the year	-	-	-	(1,127.8)	111.4	25.4	3,652.0	(72.6)	2,588.4	5.2	2,593.6	
Balance as at 31 March 2014	2,634.0	(38.6)	(99.0)	(3,693.0)	(138.8)	106.2	26,366.5	(1,269.1)	23,868.2	24.4	23,892.6	

The accompanying notes on pages 123 to 204 form an integral part of these financial statements.
Independent Auditors' Report – page 111

ANNUAL REPORT 2014

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	Share Capital S\$ Mil	Treasury Shares ⁽¹⁾ S\$ Mil	Capital Reserve - Performance Shares S\$ Mil	Currency Translation Reserve ⁽²⁾ S\$ Mil	Hedging Reserve S\$ Mil	Fair Value Reserve S\$ Mil	Retained Earnings S\$ Mil	Other Reserves ⁽³⁾ S\$ Mil		
Group - 2013										
Balance as at 1 April 2012	2,632.2	(42.3)	(82.7)	(2,151.5)	(261.9)	148.7	24,434.4	(1,249.4)	20.4	23,447.9
Changes in equity for the year										
Issue of new shares	1.8	—	—	—	—	—	—	—	—	1.8
Performance shares purchased by the Company	—	(3.4)	—	—	—	—	—	—	—	(3.4)
Performance shares purchased by Trust ⁽⁴⁾	—	(24.1)	—	—	—	—	—	—	—	(24.1)
Performance shares vested	—	30.3	(30.3)	—	—	—	—	—	—	—
Equity-settled performance shares	—	—	24.2	—	—	—	—	—	—	24.2
Transfer of liability to equity	—	—	7.8	—	—	—	—	—	—	7.8
Performance shares purchased by Optus and vested	—	—	(9.3)	—	—	—	—	—	—	(9.3)
Share of other reserves of associates and joint ventures	—	(2.6)	0.4	—	—	—	—	—	—	(2.2)
Contribution to subsidiary	—	—	—	—	—	—	—	—	2.8	2.8
Final dividend paid (see Note 35)	—	—	—	—	—	—	(1,434.0)	—	—	(1,434.0)
Interim dividend paid (see Note 35)	—	—	—	—	—	—	(1,083.7)	—	—	(1,083.7)
Dividend paid to non-controlling interests	—	—	—	—	—	—	—	—	(0.7)	(0.7)
Others	—	—	—	—	—	—	(0.2)	—	—	(0.2)
	1.8	0.2	(7.2)	—	—	—	(2,517.9)	—	2.1	(2,521.0)
Total comprehensive (loss)/ income for the year	—	—	—	(413.7)	11.7	(67.9)	3,508.3	21.8	2.1	3,062.3
Balance as at 31 March 2013	2,634.0	(42.1)	(89.9)	(2,565.2)	(250.2)	80.8	25,424.8	(1,227.6)	24.6	23,989.2

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Independent Auditors' Report – page 111

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Company - 2014	Share Capital S\$ Mil	Treasury Shares ⁽¹⁾ S\$ Mil	Capital Reserve - Performance Shares S\$ Mil	Hedging Reserve S\$ Mil	Fair Value Reserve S\$ Mil	Retained Earnings S\$ Mil	Total Equity S\$ Mil
Balance as at 1 April 2013	2,634.0	–	(69.9)	(130.3)	56.8	13,574.6	16,065.2
Changes in equity for the year							
Performance shares purchased by the Company	–	(4.5)	–	–	–	–	(4.5)
Performance shares vested	–	3.1	(3.1)	–	–	–	–
Equity-settled performance shares	–	–	9.5	–	–	–	9.5
Transfer of liability to equity	–	–	10.9	–	–	–	10.9
Cash paid to employees under performance share plans	–	–	(0.2)	–	–	–	(0.2)
Contribution to Trust ⁽⁴⁾	–	–	(14.6)	–	–	–	(14.6)
Final dividend paid (see Note 35)	–	–	–	–	–	(1,595.0)	(1,595.0)
Interim dividend paid (see Note 35)	–	–	–	–	–	(1,084.2)	(1,084.2)
	–	(1.4)	2.5	–	–	(2,679.2)	(2,678.1)
Total comprehensive income/ (loss) for the year	–	–	–	25.8	(11.5)	3,497.9	3,512.2
Balance as at 31 March 2014	2,634.0	(1.4)	(67.4)	(104.5)	45.3	14,393.3	16,899.3

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Independent Auditors' Report – page 111

ANNUAL REPORT 2014

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Company - 2013	Share Capital S\$ Mil	Treasury Shares ⁽¹⁾ S\$ Mil	Capital Reserve - Performance Shares S\$ Mil	Hedging Reserve S\$ Mil	Fair Value Reserve S\$ Mil	Retained Earnings S\$ Mil	Total Equity S\$ Mil
Balance as at 1 April 2012	2,632.2	–	(67.9)	(164.9)	32.1	7,415.4	9,846.9
Changes in equity for the year							
Issue of new shares	1.8	–	–	–	–	–	1.8
Performance shares purchased by the Company	–	(3.1)	–	–	–	–	(3.1)
Performance shares vested	–	3.1	(3.1)	–	–	–	–
Equity-settled performance shares	–	–	10.4	–	–	–	10.4
Transfer of liability to equity	–	–	7.9	–	–	–	7.9
Contribution to Trust ⁽⁴⁾	–	–	(17.2)	–	–	–	(17.2)
Final dividend paid (see Note 35)	–	–	–	–	–	(1,434.9)	(1,434.9)
Interim dividend paid (see Note 35)	–	–	–	–	–	(1,084.4)	(1,084.4)
Others	–	–	–	–	–	1.1	1.1
	1.8	–	(2.0)	–	–	(2,518.2)	(2,518.4)
Total comprehensive income for the year	–	–	–	34.6	24.7	8,677.4	8,736.7
Balance as at 31 March 2013	2,634.0	–	(69.9)	(130.3)	56.8	13,574.6	16,065.2

Notes:

⁽¹⁾ Treasury Shares' are accounted for in accordance with Singapore Financial Reporting Standard ("FRS") 32, **Financial Instruments: Disclosure and Presentation**.

⁽²⁾ 'Currency Translation Reserve' relates mainly to the translation of the net assets of foreign subsidiaries, associates and joint ventures of the Group denominated mainly in Australian Dollar, Indian Rupee, Indonesian Rupiah, Philippine Peso, Thai Baht and United States Dollar.

⁽³⁾ 'Other Reserves' relate mainly to goodwill on acquisitions completed prior to 1 April 2001 and the share of other comprehensive loss or income of the associates and joint ventures.

⁽⁴⁾ DBS Trustee Limited (the "Trust") is the trustee of a trust established to administer the performance share plans.

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Independent Auditors' Report – page 111