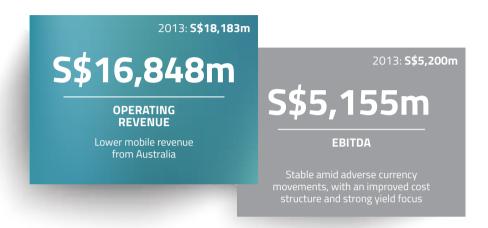
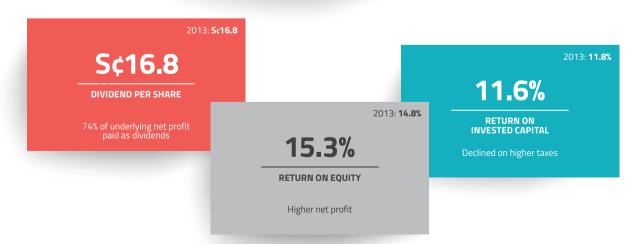
Financial Highlights of the Year







ANNUAL REPORT 2014

PROPORTIONATE EBITDA





NET PROFIT



UNDERLYING NET PROFIT

-	(5	ψ,	IV	1)	1

2014	3,610
2013	3,611

NET PROFIT (CONSTANT CURRENCY)

(S\$M)

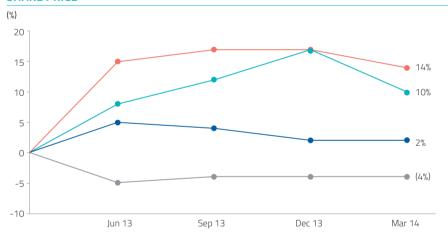
2014	3,864
2013	3,508

UNDERLYING NET PROFIT (CONSTANT CURRENCY)

(S\$M)

2014	3,825
2013	3,611

SHARE PRICE



Between April 2013 and March 2014, the SingTel (SGX) share price gained 2% and the SingTel (ASX) share price gained 14%.

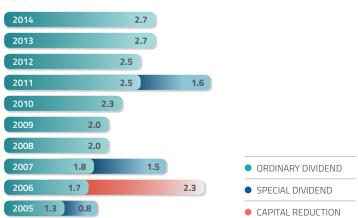
SINGTEL (ASX)	14%
• MSCI ¹	10%
SINGTEL (SGX)	2%
STRAITS TIMES INDEX	(4%)

Source: Bloomberg

¹ MSCI Asia Pacific Telecommunications Index.

SHAREHOLDER PAYOUT

(S\$B)



SingTel has a track record of generous shareholder returns.

Since May 2013, SingTel's dividend policy has been to pay between 60% and 75% of underlying net profit.

The Board has recommended a final ordinary dividend of 10.0 Singapore cents a share for the financial year ended 31 March 2014. Together with the interim dividend of 6.8 Singapore cents a share, the total ordinary dividend for the year is 16.8 Singapore cents a share, which represents a payout ratio of 74% of underlying earnings for the year.