Financial Highlights⁽¹⁾

Operating Revenue

S\$17,372m S\$17,268m in FY 2018

Net Profit

\$\$3,095m \$\$5.473m in FY 2018⁽²⁾

Free Cash Flow

\$\$3,650m \$\$3,606m in FY 2018

Return on Equity

10.4% 18.9% in FY 2018 ⁽²⁾

EBITDA

\$\$4,692m \$\$5,051m in FY 2018

Underlying Net Profit

\$\$2,825m \$\$3,593m in FY 2018

Shareholder Payout

S\$2,857m \$\$3,346m in FY 2018

Return on Invested Capital ⁽³⁾

7.7% 9.6% in FY 2018 ⁽⁴⁾

CONSTANT CURRENCY

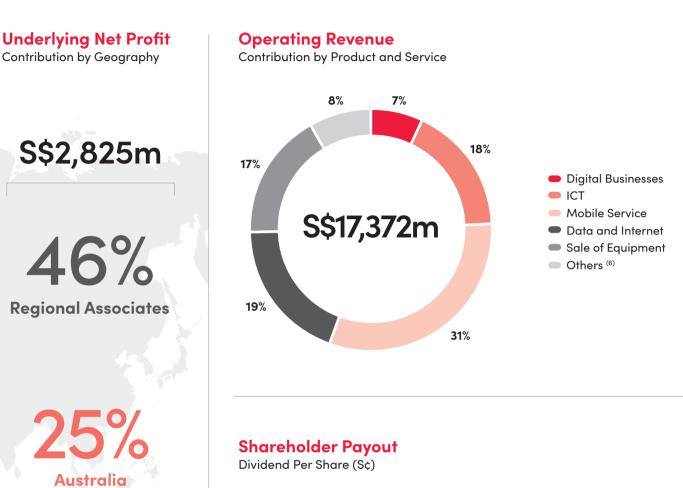
Net Profit

\$\$3,186m \$\$5,473m in FY 2018 ⁽²⁾ **Underlying Net Profit**



Notes:

- ⁽¹⁾ Based on Singapore Financial Reporting Standards (International).
- ⁽²⁾ Includes the gain on disposal of economic interest in NetLink Trust.
- ⁽³⁾ Return on invested capital is defined as EBIT (post-tax) divided by average capital.
- (4) Excludes the gain on disposal of economic interest in NetLink Trust.



2019 17.5 2018 17.5 3.0 Ordinary Dividend 2017 17.5 Special Dividend

Singtel has a track record of generous shareholder payouts.

For the financial year ended 31 March 2019, the Board has recommended a final ordinary dividend of 10.7 Singapore cents a share. Together with the interim dividend of 6.8 Singapore cents, the total ordinary dividend for the year is 17.5 Singapore cents, unchanged from last year.

Refer to page 119 for the Group's capital management and dividend policy.

Notes:

- ⁽⁵⁾ Includes losses from Trustwave and Group Digital Life.
- (6) Includes Fixed voice and Pay television.

Australia

29%

Singapore (5)

OVERVIEW

BUSINESS REVIEWS

GOVERNANCE AND SUSTAINABILITY

PERFORMANCE

FINANCIALS

ADDITIONAL INFORMATION