

Group Value Added Statements

GROUP VALUE ADDED STATEMENTS

	FY 2019 S\$ million	FY 2018 S\$ million
Value added from:		
Operating revenue	17,372	17,268
Less: Purchases of goods and services	(10,307)	(9,716)
	7,065	7,552
Other income	225	259
Interest and investment income (net)	38	45
Share of results of associates (post-tax)	1,563	1,804
Exceptional items ⁽¹⁾	68	1,895
	1,894	4,003
Total value added	8,959	11,555
Distribution of total value added		
To employees in wages, salaries and benefits	2,597	2,760
To government in income and other taxes	675	703
To providers of capital on:		
- Interest on borrowings	393	390
- Dividends to shareholders	2,857	3,346
Total distribution	6,522	7,199
Retained in business		
Depreciation and amortisation	2,222	2,250
Retained profits	238	2,127
Non-controlling interests	(23)	(21)
	2,437	4,356
Total value added	8,959	11,555
Average number of employees	24,071	25,614

Note:

⁽¹⁾ FY 2018 included the gain on disposal of economic interest in NetLink Trust of S\$2.03 billion.

PRODUCTIVITY DATA

Value Added (S\$ million)

2019	8,959	
2018 ⁽¹⁾	11,555	-2,596

Value Added Per Employee (S\$'000)

2019	372	
2018 ⁽¹⁾	451	-79

Value Added Per Dollar of Employee Costs (S\$)

2019	3.45	
2018 ⁽¹⁾	4.19	-0.74

Value Added Per Dollar of Turnover (S\$)

2019	0.52	
2018 ⁽¹⁾	0.67	-0.15